

RECORD OF EXECUTIVE DECISIONS BY CABINET MEMBERS

Deputy Leader of the Council and Cabinet Member for Finance and Asset Management	Date of Decision 26.10.2023
Title Reference: Sale of Lock-up Garage and Sub-Station site, Rose Hill, Chesterfield	
Key Decision: Yes	Delegation Reference: G260L
Report and Background papers	Exempt
Record of Decision:	
RESOLVED –	
<p>1.1 That the asset is surplus to the Council’s requirements and that arrangements be made by Property & Technical Services (Estates) to action a sale by auction.</p> <p>1.2 That Cabinet Member approves the reserve price as set out in the main body of the report reflecting the constraints posed by the substation on the site and the cost of relocating it.</p> <p>1.3 To authorise the Service Director – Economic Growth to agree any further amendments to the sale transaction in line with paragraph 4.8 of the report.</p>	
Reasons for Decision:	
<p>1.1 The asset is non-operational, with the substation let on a statutory lease to National Grid and the lock-up garage being no longer required by the Council for storage. Therefore, the property has very limited retention value for alternative uses.</p> <p>1.2 The proposed sale will realise a capital receipt reflecting the limitations of the site. In addition to a capital receipt, payment of the Council’s professional fees will also be recouped from the purchaser. The receipt will be credited to the General Fund.</p>	
Alternative options considered and rejected (if any)	
<p>1.3 The option of a sale direct to the adjoining owner has been ruled out for the reasons stated at heading 4.5 of the report. Therefore, in the circumstances it is not judged that there is a better alternative option to be pursued, other than to do nothing, which is not considered to be an option. A sale by auction would realise the value the market is prepared to pay in the circumstances.</p>	

Notes:

The implementation of the above decision is suspended until the call-in period has expired without a call-in being validly invoked. Any Member of the Council shall be entitled to call for a decision to be suspended by giving notice to the Monitoring Officer *either by telephone, fax, email or in writing* not later than 5.00 pm on the day following the date of the decision.

Any decision so suspended shall not be capable of implementation for a period of five calendar days from the date of the meeting which will expire on 31 October 2023.

(DURING THE CALL-IN PERIOD A REQUEST MAY BE MADE IN RESPECT OF ANY DECISION SO SUSPENDED BY NOT LESS THAN ONE QUARTER OF THE TOTAL MEMBERSHIP OF THE OVERVIEW AND PERFORMANCE SCRUTINY COMMITTEE. TO DO THIS YOU WILL NEED TO NOTIFY THE MONITORING OFFICER IN WRITING, BY FAX OR BY EMAIL BY 5.00 PM ON 31 October 2023 BEING FIVE DAYS FOLLOWING THE DATE OF THE DECISION.

Signed *A Serjeant*

Date: 26 October 2023

Contact Officer: Frances Green